

# EXHIBIT 16

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**From:** Marc Slinger <msl@trithornbulk.com>  
**Sent:** 7/12/2019 4:05:25 PM  
**To:** chart.gva@lightshipchartering.com <chart.gva@lightshipchartering.com>  
**Cc:** Trithorn Bulk - Chartering <cht@trithornbulk.com>  
**Subject:** RE: mv AMIS INTEGRITY- thrithorn (REF:1908TZR00)

GLG/Marc

As per previous exchange subs have been lifted in time

Please urgently advise owners comments on cp if any

There was a rumor in the market that the owners had withdrawn the ship due to unpaid hire, would drybulk please be so kind to clarify the situation

Best regards

**Marc Slinger**

**Direct:** +45 4422 7519  
**Mobile:** +41 7990 26352  
**E-mail:** msl@trithornbulk.com

**From:** Lightship Chartering GVA <chart.gva@lightshipchartering.com>  
**Sent:** 11. juli 2019 07:52  
**To:** Marc Slinger <msl@trithornbulk.com>  
**Subject:** Fw: mv AMIS INTEGRITY- thrithorn (REF:1908TZR00)

110719-GLG048914 - Gianluca Garufi, Dir. +41 22 317 8123 - Mob. +41 79 448 5331

RE MV AMIS INTEGRITY OR SUB/TRITHORN BULK A/S

FURTHER TO MSGES EXCHANGED PLEASED TO RECAP MAIN TERMS AGREED AS FOLL:

- NEGO/FIXTURE TO BE KEPT STRICTLY PANDC

MV AMIS INTEGRITY OR SUB

MV AMIS INTEGRITY  
BUILT/YEAR: 2017  
VESSEL TYPE: BULK CARRIER  
BUILDER: IMABARI SHIPBUILDING CO  
FLAG: PANAMA  
CLASS: TBN

DWT: 63,469 M/T  
 DRAFT (SUMMER): 13.418 M  
 LENGTH (L.O.A.) / (L.B.P.): 199.98 M / 195.00 M  
 BREADTH : 32.24 M  
 GROSS / NET TONNAGE: 35,825 / 21,075  
 TPC : 61.40 MTS  
 CAPACITY(GRAIN/ BALE) : 80,497.70 M3 / 76,176.27 M3  
 HOLD / HATCH: 5/5 HATCH COVER : FOLDING  
 TYPE (HYDRAULIC DRIVEN) HATCH OPEN  
 1.: L. 18.40M X B. 18.72M  
 2.-5.: L. 23.20M X B. 18.72M  
 VESSEL IS CO2 FITTED.  
 VESSEL IS FITTED WITH A60 BULKHEAD  
 CARGO GEAR :  
 CRANE 4 SETS X 30 MT  
 CRANE UNABLE TANDEM AT SAME TIME  
 GRAB X4 (12M3)  
 +++ ALL DETAILS ABOUT +++

PARTY APPEARING AS OWNS IN THIS CP:

DRY BULK SINGAPORE PTE LTD  
 1 ROBINSON ROAD, #17-00 AIA TOWER  
 SINGAPORE 048542  
 EMAIL: [OPERATIONS@DRYBULKSINGAPORE.COM](mailto:OPERATIONS@DRYBULKSINGAPORE.COM) / [CHARTERING@DRYBULKSINGAPORE.COM](mailto:CHARTERING@DRYBULKSINGAPORE.COM)

- PERFORMING VSL TO BE MAX 20 YEARS, IACS CLASSED, WITH A PANDI CLUB WHICH IS A MEMBER OF GROUP OF PANDI CLUB.
- OWNERS WARRANT THAT DURING THE CURRENCY OF THIS CHARTER-PARTY : VESSEL SHALL NOT CHANGE OWNERSHIP AND/OR CLASS WITHOUT CHARTERERS' WRITTEN CONSENT.
- CLASSED HIGHEST LLOYDS REGISTER OR EQUIVALENT I.A.C.S. AND CLASS WILL BE FULLY MAINTAINED DURING THE CURRENCY OF THIS CHARTER PARTY.
- THE VESSEL IS FULLY SUITABLE FOR GRAB DISCHARGE AND IS A BULK CARRIER, SINGLE DECK STEEL FLOORED.
- VESSEL OWNERS / CARRIERS IS FULLY PANDI COVERED WITH ?INTERNATIONAL GROUP OF PANDI CLUBS? WHICH SHALL BE MAINTAINED DURING THE CURRENCY OF THIS CHARTER PARTY.
- THE VESSEL'S HULL AND MACHINERY INSURANCE SHALL BE FULLY MAINTAINED AND WILL NOT BE CHANGED. H&M VALUE: USD XXXXXX COVERED THROUGH : XXXXX
- VESSEL'S HATCH COVERS ARE WEATHERTIGHT. CHARTERERS SHALL HAVE THE OPTION OF PERFORMING A HOSE TEST IF THEY SHALL DECIDE SO.
- VESSEL WILL NOT BE SCHEDULED FOR BREAK UP OR SOLD FOR SCRAP DURING THIS CHARTER OR AFTER COMPLETION OF THIS VOYAGE.
- BOTH THE VESSEL AND THE COMPANY COMPLY WITH THE ISM CODE, AND THE ISPS CODE  
 ACCORDING  
 THE IMO REGULATIONS/NEW SOLAS CONVENTION AND ITS LATEST UPDATES.
- THE VESSEL DOES NOT PRESENT ANY STRUCTURAL, STABILITY AND / OR FIRE SAFETY MEASURES DEFICIENCIES.

- VESSEL IS SUITABLE FOR CARRYING THE INTENDED CARGO COVERED BY THIS C/P WITHOUT ANY BAGGING / STRAPPING / SECURING

PLS ADV LAST 3 CGOES AND ITINERARY - REVERTING

- A/C TRITHORN BULK A/S  
STRANDVEJEN 56  
DK-2900 HELLERUP  
DENMARK
- 40,000 10 PCT MOLOO SBM ABT 54' WOG  
CHRTS HV THE OPTIONS OF LOADING 1 HOLD SOYHULLS SF ABT 58 WOG  
CHRTS FURTHER HAVE OPTION FOR OTHER HLESS GRAINS PROVIDED SAME DOESN'T AFFECT  
VSL'S INTAKE  
IF MORE THAN ONE GRADES TO BE LOADED, SAME TO BE NATURALLY SEPARATED BY VESSEL'S HOLDS
- 1 SB 1 SAFE PORT(S) UPRVR PLATE NOT ABOVE BUT INCLUDING SAN LORENZO/SAN MARTIN TIMBUES AND T6 -  
IF LOADING ADM AGRO (EX TRANSITO), COFCO PGSM (EX NIDERA) ADD USD 0,75PMT ON  
TTL CARGO.
- NAABSA ON ECSA PORT (S) / ALW AFLOAT AT DISCH PORT(S)
- LOADPORT  
UPRIVER PLATE NOT ABV SAN LORENZO BUT INCL T6 QUEBRACHO OR VICENTIN
- OWNERS CONFIRM VESSEL WILL LEAVE THE BERTH AS SOON AS POSSIBLE, BUT NOT EARLIER THAN COMPLETION OF LOADING AND FREE PRACTIQUE. ANY TIME, COSTS OR PENALTIES FROM THE TERMINAL BECAUSE OF NON-COMPLIANCE WITH SAME TO BE FOR OWNERS ACCOUNT WHATSOEVER.
- OVERTIME AT LOAD PORT TO BE FOR THE PARTY ORDERING SAME
- DISCHARGE PORT(S): 1 SB SA EACH 1/2 SP SPAIN HUELVA TARRAGONA RANGE - GEO ROTATION
- FINAL DISCH PORTS / ROTATION TO BE DECLARED LATEST 5 DAYS PRIOR VSSLS ETA GIB
- OWNERS ARE RESPONSIBLE TO SATISFY THEMSELVES OF ANY RESTRICTIONS AT ALL ENDS  
AT DISCH INT TARRAGONA CARTAGENA CADIZ HUELVA BUT CHRTRS TO GTEE LPORT DRAFT TO BE PREVAILING  
(I.E. ARRVL DRAFT WILL BE SAME OR MORE THEN SAILING DRAFT)
- VSL TO BE LEFT IN SEAWORTHY TRIM CONDITIONS BETW PORTS/BERTH
- LAYCAN 22-27 JULY 2019
- NOR NOT TO BE TENDERED BEFORE LAYDAYS
- SHOULD VESSEL NOT HAVE GIVEN WRITTEN NOTICE OF READINESS ON OR BEFORE ABOVE  
CANCELLING DATE AND TIME, THEN CHRTRS OR THEIR AGENTS SHALL HAVE THE OPTION OF



CANCELLING THIS CHARTER

AT ANY TIME, BUT NOT LATER THAN THE DAY OF VESSEL'S READINESS.

- FRT PER INTAKEN MT FIO SPOUT TRIMMED:

- USD 31.00 PMT BSS 1/2 BSS HUELVA CADIZ CARTAGENA TARRAGONA RGE 8000 BENDS

- USD 0.90 PMT BSS ADDTNL IF 7000 BENDS

- AT LOAD : 8,000 MT CHOP 7,000 MT PER WWD OF 24 CONSEC HRS  
TIME FROM SATNOON UNTILL 8 AM MONDAY OR 5 PM DAY PREC HOLI  
TILL 8 AM NXT WRKNG DAY NOT TO COUNT EIU

- AT DISCHARGE: 8,000 MT CHOP 7,000 MT PER WWD OF 24 CONSEC HRS  
TIME FROM 5 PM FRI UNTILL 8 AM MONDAY OR 5 PM DAY PREC HOLI  
TILL 8 AN NXT WRKNG DAY NOT TO COUNT EIU

- LOAD DISCH RATE OPT TO BE DECLARED LATEST ON ACCEPTANCE OF PERFORMING VSL

- NOR AT LOAD TO BE TENDERED MONDAY TO FRIDAY 0900/1700 HRS + SAT 0900/1200  
HRS AND TIME STARTS COUNTING NEXT WKING DAY AT 0800HRS AM

- NOR AT DISCHARGE TO BE TENDERED MONDAY TO FRIDAY 0900/1700 HRS  
AND TIME STARTS COUNTING NEXT WKING DAY AT 0800HRS AM

- TIME TO COUNT ON ARRIVAL 2ND DISCHARGE PORT IF DURING LCL OFFICE HRS,  
OWISE  
NEXT RESUMPTION OF WORK SHIFT EIU

- DEMURRAGE TO BE DECLARED WITH VSL NOMINATION USD 18.500 / PDPR HDWTS

- FULL FREIGHT DEEMED EARNED ON S/R BL(S), DISCOUNTLESS AND NON-RETURNABLE  
CARGO AND/OR VSL LOST OR NOT LOST.

95 PERCENT FREIGHT, LESS COMMISSION AND ESTIMATED DESPATCH, TO BE PAID  
WITHIN 3

BANKING DAYS AFTER SIGNING/RELEASING CLEAN ON BOARD, "FREIGHT PAYABLE AS  
PER  
CP"

OR IN CHOPT "FREIGHT PREPAID" BILL(S) OF LADING. IN CASE OF FREIGHT PREPAID  
BLS

SAME TO BE RELEASED UPON RECEIPT OF CHRIS BANK'S WRITTEN CONFIRMATION THAT  
100

PCT FREIGHT HAS BEEN IRREVOCABLY PAID. THE FINALIZATION OF ACCOUNTS IS TO  
BE

SETTLED BETWEEN OWNERS AND CHARTERERS WITHIN 30 DAYS AFTER COMPLETION OF  
DISCHARGE AND PRESENTATION OF FINAL FREIGHT ACCOUNT INCLUDING DEMURRAGE AND  
PRESENTATION OF FINAL SUPPORT COPIES OF THE NOTICE OF READINESS AND  
STATEMENT  
OF FACT.

WEIGHT TO DETERMINED BY SHORE SCALES AT ALL ENDS

- OWNERS BANK DETAILS

TRADEWIND GMBH (TRADEWIND)

FLUGHAFENSTRASSE 83, 41066 MFNCHENGLADBACH, GERMANY

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EMAIL: FOR EU DEBTORS: [HANDLING@TRADEWINDFINANCE.COM](mailto:HANDLING@TRADEWINDFINANCE.COM)

WEBSITE: [WWW.TRADEWINDFINANCE.COM](http://WWW.TRADEWINDFINANCE.COM)

ALL OUR ACCOUNTS RECEIVABLES (CURRENTLY OUTSTANDING AND FUTURE) ARE

ASSIGNED TO TRADEWIND AND WILL BE SERVICED BY TRADEWIND. THEREFORE, EFFECTIVE IMMEDIATELY, PAYMENTS FOR ALL GOODS AND SERVICES SUPPLIED MUST BE MADE DIRECTLY INTO THE FOLLOWING ACCOUNT:

ACCOUNT HOLDER: TRADEWIND GMBH  
HAMBURG COMMERCIAL BANK AG  
BLZ/ROUTING 210 500 00  
USD A/C 1200056965  
IBAN: DE39210500001200056965  
SWIFT-BIC HSHNDEHH

OR ANY OTHER ACCOUNT AS ADVISED IN WRITING BY TRADEWIND.  
PLEASE FIND INTRO LETTER ATTACHED

- TAXES /DUES ON CARGO CHRTS ACCT
- TAXES/DUES ON VSL OWS ACCT
- FREIGHT TAX, IF ANY, FOR OWNS' ACCNT
- EXTRA INSURANCE, IF ANY, TO BE FOR CHRTS' ACCNT
- TAXES/DUES ON VSL OWS ACCT WHERE ALL OR PART OF THE PORT DUES OR ANY OTHER EXPENSES WHICH ARE NORMALLY PAID BY THE VESSEL ARE CALCULATED BASIS PER TON OF CARGO LOADED OR DISCHARGED THEN SAME TO BE FOR OWNERS' ACCOUNT
- CHABE
- OFAC CL -

IT IS A CONDITION OF THIS CHARTER THAT NEITHER OWNERS, THE VESSEL, NOR ANY OTHER DISPONENT OWNERS NOR CHARTERERS IN THE CHARTER CHAIN APPEAR ON THE UNITED STATES DEPARTMENT OF THE TREASURY OFFICE OF FOREIGN ASSETS CONTROL SPECIALLY DESIGNATED NATIONALS & BLOCKED PERSONS ('OFAC SDN') LIST NOR ON THE LIST ANNEXED TO THE EUROPEAN COUNCIL DECISION CONCERNING RESTRICTIVE MEASURES AGAINST IRAN OF 26 JULY 2010 ("EU COUNCIL DECISION").

OWNERS WILL PROVIDE CHARTERERS WITH THE FULL STYLE OF ALL DISPONENT OWNERS AND CHARTERERS IN THE CHARTER CHAIN WITHIN 24 HOURS OF FIXING.

WITHOUT PREJUDICE AND IN ADDITION TO ANY OTHER RIGHTS CHARTERERS MAY HAVE, CHARTERERS MAY REJECT THE VESSEL AND/OR CANCEL THIS CHARTER AT ANY TIME IF ANY OF THE ABOVE PERSONS OR ENTITIES APPEAR ON OR ARE ASSOCIATED WITH A PERSON OR ENTITY ON THE OFAC SDN LIST OR ON THE LIST OF THE EU COUNCIL DECISION.

OWNERS SHALL ASSUME LIABILITY FOR AND SHALL INDEMNIFY, DEFEND AND HOLD HARMLESS THE CHARTERERS AGAINST ANY LOSS AND/OR DAMAGE WHATSOEVER, INCLUDING BUT NOT LIMITED TO CONSEQUENTIAL LOSS AND DAMAGE, FINES, PENALTIES AND ALL LEGAL COSTS ARISING FROM THE OWNERS' FAILURE TO COMPLY WITH THIS CLAUSE.

ANY DELAY CAUSED BY OWNERS' FAILURE TO COMPLY WITH THIS CLAUSE SHALL NOT COUNT AS LAYTIME OR, IF VESSEL IS ON DEMURRAGE, TIME ON DEMURRAGE.

NOTHING IN THIS CHARTER SHALL BE CONSTRUED AS REQUIRING EITHER PARTY TO ACT IN ANY MANNER INCONSISTENT WITH, PENALIZED BY OR PROHIBITED UNDER UN, EU, UK OR USA LAWS OR REGULATIONS, TRADE OR EXPORT

CONTROLS, EMBARGOES ORBOYCOTTS OF ANY KIND.

- OWNER GUARANTEE THAT PERFORMING VESSEL IS NEITHER ISRAELI NOR REGISTERED IN ISRAEL NOR OF ISRAELI FLAG. MOREOVER OWNERS GUARANTEE THAT PERFORMING VESSEL IS IN ALL RESPECT SUITABLE FOR TRADING ARAB COUNTRIES. IF REQUIRED BY CHARTERERS, OWNERS TO ISSUE A LETTER TO THIS EFFECT

- INSOLVENCY CLAUSE :

OWNERS WARRANT THAT THEY ARE SOLVENT. IF OWNERS BECOME INSOLVENT; OR AN ORDER IS MADE OR RESOLUTION PASSED, OR IS IN THE CHARTERERS' REASONABLE JUDGMENT LIKELY TO BE MADE OR PASSED, FOR OWNERS' WINDING UP, DISSOLUTION, LIQUIDATION, REHABILITATION, RECEIVERSHIP OR BANKRUPTCY; OR OWNERS ENTER INTO AN ARRANGEMENT OR COMPOSITION WITH OR FOR THE BENEFIT OF THEIR CREDITORS; AND/OR OWNERS SUSPEND OR ARE UNABLE TO PERFORM THEIR OBLIGATIONS UNDER THIS CHARTERPARTY OR PAY THEIR DEBTS AS THEY BECOME DUE, CHARTERERS WILL BE ENTITLED AT THEIR OPTION AND WITHOUT PREJUDICE TO ANY OTHER RIGHTS TO:

(A) PROVIDE WRITTEN NOTICE TO OWNERS OF ANY OR ALL OF THE EVENTS LISTED ABOVE; AND

(B) AFTER THREE (3) DAYS FROM THE DATE OF SUCH NOTICE AND PROVIDED THE EVENT(S) COMPLAINED OF HAVE NOT BEEN FULLY REMEDIED:

(I) TERMINATE THIS CHARTERPARTY WITH IMMEDIATE EFFECT, AND WITHOUT ANY LIABILITY ON THE PART OF CHARTERERS; AND/OR

(II) SET OFF ANY AMOUNTS BELIEVED IN GOOD FAITH AND ON REASONABLE GROUNDS TO BE PAYABLE BY OWNERS TO CHARTERERS WHETHER UNDER THIS CHARTERPARTY OR OTHERWISE WHATSOEVER, AGAINST ANY AMOUNTS BELIEVED IN GOOD FAITH AND ON REASONABLE GROUNDS TO BE PAYABLE BY CHARTERERS TO OWNERS WHETHER UNDER THIS CHARTERPARTY OR OTHERWISE WHATSOEVER; AND/OR

(III) WITHHOLD ANY AMOUNTS PAYABLE BY CHARTERERS TO OWNERS AS SECURITY FOR ANY AMOUNTS WHICH THE CHARTERERS ARE ENTITLED TO SET OFF UNDER THIS CHARTERPARTY OR OTHERWISE; AND/OR

(IV) DISCHARGE AND/OR TRANSHIP CARGO AND/OR BUNKERS WITH THE ASSOCIATED COSTS TO BE FOR THE ACCOUNT OF OWNERS. OWNERS SHALL REIMBURSE TO THE CHARTERERS ANY LOSS AND EXPENDITURE AND INDEMNIFY CHARTERERS AGAINST ANY LOSS WHICH THE CHARTERERS MAY INCUR BY REASON OF SUCH CANCELLATION. THIS PROVISION SHALL NOT APPLY TO, NOR BE INCORPORATED INTO, ANY BILL OF LADING.

- 3,75 ADDCOM PLUS 0.75 PCT LIGHTSHIP GVA PLUS 0.75 PCT MEGACHART ON FDD
- OWISE SUB DETS - CHRIS CP WITH LOGICAL ALTERATIONS AS PER AGREED M/T
- SUB CHRIS CONFIRMATION W/I 1800hrs swiss time today

E N D S

Best regards-glg